

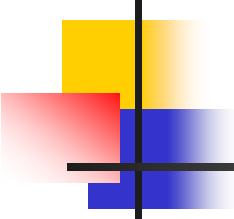


Managing Tax Reform



The Key Questions

- What is to be done?
- How is it to be done?
- Who is to do it?
- When is it to be done?
- What will happen as a result?



Policy Formulation: The Ideal Institutionalization

- Better packaging
- More flexibility
- Better defense against attack
- Better control of outcomes



Lessons from Experience

- Timing, timing, timing
- Simplify – don't “complify”
- Sequencing
- Scope